



THE CITY OF SAN DIEGO

August 28, 2008

Mr. David Jebb
Air California Adventures
Torrey Pines Gliderport
2800 Torrey Pines Scenic Drive
La Jolla, CA 92037

Reference: Lease Agreement between Air California Adventure and City of San Diego, City Clerk Document #RR-290676

Dear Mr. Jebb:

As you are aware, the term of the above referenced lease expired on July 31, 2008. In accordance with Section 2.3 Holdover of the lease agreement your occupancy of the property may continue on a month-to month tenancy. All other terms and conditions of the lease continue in full force and effect.

If you have any questions, I can be reached at (619) 236-7031.

Sincerely,

Kristi Geitz
Supervising Property Agent

KG/cb

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Real Estate Assets

1200 Third Avenue, Suite 1700, MS 51A • San Diego, CA 92101-4199
Tel (619) 236-6020 Fax (619) 236-6706