



Real Estate Assets Department

SDC003

Newest Construction Co

M206WB - 882 - A88

Document Type

LEGAL DOCUMENTS



Sub - Category

AGREEMENTS



2

TERMINATION OF AGREEMENT

NR5809
Rec 12/05/23

The following agreement for use of City-owned property will terminate as noted:

LESSEE	Newest Construction CO.	
LEASEHOLD ID	M206WR-002-A00	
ACTUAL TERMINATION DATE	11/18/2022	
SECURITY DEPOSITS	Yes	No
TERMINATION INSPECTION DATE		
Subtenants?	Yes	No
Date Subtenants vacated property OR Date of new direct agreement with City	N/A	

Agent M. Ostlund Date 10/18/22 Supervisor _____ Date _____

*****Lease Billing Use Only*****

Lease Billing Supervisor OF

Date 12/5/23

Data Entry _____

Date _____

Lease Billing Supervisor Termination Checklist:

- ☒ Terminate Lease in REportfolio
- ☒ If termination is in the middle of billing period, prorate invoice. Check with agent if necessary.
- ☒ If rent paid beyond termination date, process refund.
- ☒ Void any invoices that have been issued for period after termination date.
- ☒ Refund security deposit per agent instructions.
- ☒ Notify agent that termination, proration, and refund (if any) are complete.



Department of Real Estate and Airport Management

October 18, 2022

Newest Construction Co.
Attn: Mark Jennette, Project Manager
9235 Trade Place, Suite A
San Diego, CA 92126

Re: Notice of Termination. Use and Occupancy Permit between City of San Diego ("City") and Newest Construction Co. ("Permittee"), as fully executed upon September 12, 2018 ("Permit").

Dear Mr. Jennette:

Pursuant to Section 6 Revocable License of the Permit, let this notice serve that the City hereby terminates the Permit, effective 11/18/2022.

Thank you for your assistance and cooperation. Please contact Matthew Ostlund, Program Coordinator at (619) 533-4523 or mostlund@sandiego.gov, for any questions, concerns, or to discuss this matter personally.

Capitalized terms used herein and not otherwise defined are defined as set forth in the Permit.

Sincerely,

Matthew Ostlund

Matthew Ostlund
Program Coordinator
Department of Real Estate and Airport Management
City of San Diego
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San Diego, CA 92101

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cc: Nicole McGinnis, Program Director