

MISSION BAY BAIT BARGE



SAN DIEGO BAIT BARGE

June 21, 2011

RECEIVED
JUN 27 2011
REAL ESTATE ASSETS DIRECTOR

Mr. James Barwick
The City of San Diego
Real Estate Assets
1200 Third Avenue, Suite 1700
San Diego, CA 92101-4199

Re: Section 2.2 Option to Extend, Document No. 304841

Dear Mr. Barwick,

We received your letter dated May, 16, 2011. Thank you for confirming the boat house is complete in accordance with section 10.4 of the lease

At this time we would like to exercise our option to extend our lease for an additional ten years in accordance with section 2.2 of our lease.

Please call me if you have further questions (619)696-6673.

Sincerely,

A handwritten signature in black ink, appearing to read "Roy R. Everingham", with a stylized flourish at the end.

Roy R. Everingham
President



THE CITY OF SAN DIEGO

May 16, 2011

Chuck Everingham
Everingham Bait Brothers Co
P.O. Box 2449
La Mesa, CA 91943

Dear Mr. Everingham:

Subject: Refurbishment and Renovation of Existing Boat House; Lease Agreement –
The City of San Diego / Everingham Brothers Bait Company, Document
No. RR-304841 in the Office of the City Clerk

As you know the City staff inspected the lease property on May 11 to verify the installation of the new boat house. The City confirms that the boat house is completed in accordance with the Section 10.4 General Development Plan of the lease.

Pursuant to the Section 2.2 Option to Extend – Refurbishment and Renovation of Existing Boat House, you may exercise the option to extend the lease for an additional ten years. The option shall be exercised by May 11, 2012. Should you have any questions, please contact Vladimir Balotsky, Supervising Property Agent. You can reach Vladimir at (619) 235-5248.

Sincerely,

James F. Barwick
Director

cc: Stacy LoMedico, Director, Park and Recreation Department
Kristi Geitz, Asset Manager
Vladimir Balotsky, Supervising Property Agent

Lease File: Everingham Brothers Bait Co



Real Estate Assets

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