



THE CITY OF SAN DIEGO

November 20, 2014

Robert Gleason
Chief Financial Officer/General Counsel
Braemar Partnership
3999 Mission Blvd
San Diego, CA 92109

Dear Mr. Gleason:

Subject: Holdover - Lease Agreement – City of San Diego / Braemar Partnership 9th & A
Limited Partnership, Document No. RR-299832 in the Office of the City Clerk

The term of the above-referenced Agreement will expire on November 30, 2014. In accordance with the Section 2.3., Holdover, the occupancy of the premises after the expiration constitutes a month-to-month tenancy. All terms and conditions of the Agreement shall continue in full force and effect; provided, however, at the sole discretion of the Mayor, the City shall have the right to apply a reasonable increase in rent to bring the rent to fair market value and to terminate the holdover tenancy at will.

Should you have any questions, you can reach me at (619) 235-5248.

Sincerely,

A handwritten signature in black ink, appearing to read "V. Balotsky".

Vladimir Balotsky
Supervising Property Agent

Lease File: Braemar Partnership 9th & A, LP

Real Estate Assets Department

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