



Real Estate Assets Department

SDC003

Clear Channel Outdoor
Q320PM-019-B00

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Document Type

LEGAL DOCUMENTS



Sub - Category

AGREEMENTS



**Department of Real Estate and Airport
Management**

April 20, 2023

moniqueflores@clearchannel.com

Ms. Monique Flores
Real Estate Representative
Clear Channel Outdoor
19320 Harborage Way
Torrance, CA 90501

Reference: Use and Occupancy Permit ("Permit") between the City of San Diego ("City") and Clear Channel Outdoor ("Permittee"), 3220 Sports Arena Boulevard, San Diego, CA 92110

Dear Monique:

The Use and Occupancy Permit between the City of San Diego and Clear Channel Outdoor is expiring on May 31, 2023. The City confirms that the parties have agreed to allow Permittee to remain on the Premises on a month-to-month holdover basis until such time the Permit is terminated by either party in accordance to Section 42.

All terms and conditions of the Permit shall remain in full force and effect. Permittee will continue to receive annual three percent (3%) rent increases on each one-year anniversary date (June 1st) according to Section 5 of the current Use and Occupancy Permit.

Therefore, effective June 1, 2023, the new monthly rent will increase from \$3,376.53 to \$3,477.83. The new monthly rent will be effective through May 31, 2024.

Should you have any question, please contact me at hfarst@sanidiego.gov or at (619) 236-6727.

Sincerely,

Heide Farst

Heide E. Farst, CSM
Supervising Property Agent

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