



THE CITY OF SAN DIEGO

July 24, 2012

Paula Brandes, Executive Director
San Diego Automotive Museum
2080 Pan American Plaza
San Diego, CA 92101-1636

Reference: Lease Agreement between the City of San Diego and the San Diego Automotive Museum, Inc. dated December 16, 1986 filed with the Office of the City Clerk as Document No. RR-267366

Dear Ms. Brandes:

This is to acknowledge receipt of your letter dated July 19, 2012 exercising the option to extend the term of your lease for an additional twenty-five (25) years pursuant to Section III. C. Option to Renew of the lease.

Pursuant to Section III.C., the City acknowledges that the requirements of Section III. C. have been satisfied. The lease termination date has been extended from January 14, 2013 to January 14, 2038 and all other terms and conditions remain the same.

If you have any questions, please feel free to contact me at (619) 236-6766.

Sincerely,

Patti Phillips
Supervising Property Agent

PDP/cb

cc: Susan Lowery-Mendoza, Park and Recreation District Manager
Kathleen Hasenauer, Deputy Director Park and Recreation

I:\Support Staff Group\WPO\2012\L-BRANDES.doc



Real Estate Assets

1200 Third Avenue, Suite 1700, MS 51A • San Diego, CA 92101-4199
Tel (619) 236-6020 Fax (619) 236-6706



July 19, 2012

Patti D. Phillips
Supervising Property Agent, City of San Diego
1200 Third Avenue, Suite 1700
San Diego, CA 92101

Dear Ms. Phillips,

Please find the enclosed acceptance of Option to Renew San Diego Automotive Museum for an additional 25 year period. The Board of Directors met yesterday and approved this document.

Thanks so much for all your help! I look forward to working with you in the future. Please contact me if you have any questions.

Sincerely,

Paula L. Brandes
Executive Director
619-961-6874 (cell)
619-398-0308 (desk)



The SDAM is funded in part by the City of San Diego
Commission for Arts and Culture.

ACCEPTANCE OF OPTION TO RENEW SDAM LEASE FOR AN ADDITIONAL 25 YEAR PERIOD

To: Patti D. Phillips, Supervising Property Agent, City of San Diego
1200 Third Avenue, Suite 1700
San Diego, CA 92101
(email: pphillips@sandiego.gov)

Pursuant to the Lease Agreement executed between the San Diego Automotive Museum, Inc and the City of San Diego, sometimes referred to as Document No Resolution R-267366 filed with the Office of the City Clerk, San Diego, California on Dec. 16, 1986 and subscribed by both Museum and City on 20 January 1987, and pursuant to the Option Period set forth as Section III TERM OF AGREEMENT, SUB SECTION C, OPTION TO RENEW, at page 5, SDAM, Inc accepts the Lease Renewal for an additional period of twenty-five (25) years upon the expiration of the current term of this lease. Said renewal shall be made on the same terms, covenants, and conditions expressed in the Lease, and subject to the same exceptions and reservations as contained in the Lease.

Dated this 18th day of July, 2012.

SAN DIEGO AUTOMOTIVE MUSEUM, INC.
a California Non-profit corporation

BY: Chip Fox
Chip Fox, President

and
BY: Bob Schlotter
Bob Schlotter, First Vice President