



THE CITY OF SAN DIEGO

September 18, 2014

Dieter Fenkart-Froschl
Chief Operating Officer
San Diego Museum of Art
P.O. Box 122107
San Diego, CA 92112

Reference: Lease Agreement between the City of San Diego and the San Diego Museum of Art ("Museum") filed in the office of the City Clerk on February 12, 1990 as Document No. R-275126 ("Lease")

Dear Mr. Fenkart-Froschl:

I received your September 16, 2014 request to exercise the Museum's option to extend its Lease for an additional twenty five (25) years pursuant to Section 2.02 Right to Extend of the Lease.

Pursuant to Section 2.02, the City agrees to the twenty five (25) year extension. Therefore, the lease termination date will be extended from February 28, 2015 to February 28, 2040.

If you have any questions, please feel free to contact me at (619) 236-6766.

Sincerely,

Patti D. Phillips
Supervising Property Agent

PDP/cb

cc: Susan Lowery-Mendoza, Balboa Park District Manager

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Real Estate Assets Department

1200 Third Avenue, Suite 1700, MS 51A • San Diego, CA 92101-4199
Tel (619) 236-6020 Fax (619) 236-6706



TheSanDiegoMuseumofArt.org
P.O. BOX 122107
San Diego, CA 92112

September 16, 2014

Ms. Patti Phillips
Supervising Property Agent
Real Estate Assets Dept.
City of San Diego
1200 Third Ave, Suite 1700, MS 51A
San Diego, CA 92101

Dear Patti:

Per our conversation yesterday, I am sending along our formal notice of renewal.

The San Diego Museum of Art ("Museum") entered into a twenty-five (25) year lease with the City on February 12, 1990. This lease expires on February 28, 2015 and based on Section 2.02 of the lease (Right to Extend) and per your letter dated October 31, 2013, the Museum can exercise its right to extend the lease for an additional twenty-five (25) years by affirming this request in writing. Therefore, this letter shall serve as notice that the Museum wishes to exercise its right to extend its lease with the City.

Please don't hesitate to contact me if I you have any questions.

Sincerely,

Dieter Fenkart-Fröschl
Chief Operating Officer



THE CITY OF SAN DIEGO

October 31, 2013

Reed Vickerman
San Diego Museum of Art
P.O. Box 122107
San Diego, CA 92112-2107

Reference: Lease Agreement between the City of San Diego ("City") and San Diego Museum of Art, filed in the Office of the City Clerk on February 12, 1990, as Document No. RR-275126 ("Lease")

Dear Mr. Vickerman:

Your Lease with the City expires February 28, 2015. Section 2.02 Right to Extend of your Lease provides for a twenty-five (25) year option to be exercised by written notice no more than one hundred eighty (180) and no less than one hundred fifty (150) days prior to the expiration of the term.

If you wish to exercise the twenty-five (25) year option, please provide written notice as described above. Thank you for your cooperation in this matter. If I can be of further assistance with this issue or any other matters, please contact me at (619) 236-6766.

Sincerely,

Patti D. Phillips
Supervising Property Agent

PDP/cb

cc: Susan Lowery-Mendoza, District Manager, Balboa Park

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