



TheSanDiegoMuseumofArt.org
P.O. BOX 122107
San Diego, CA 92112

September 16, 2014

Ms. Patti Phillips
Supervising Property Agent
Real Estate Assets Dept.
City of San Diego
1200 Third Ave, Suite 1700, MS 51A
San Diego, CA 92101

Dear Patti:

Per our conversation yesterday, I am sending along our formal notice of renewal.

The San Diego Museum of Art ("Museum") entered into a twenty-five (25) year lease with the City on February 12, 1990. This lease expires on February 28, 2015 and based on Section 2.02 of the lease (Right to Extend) and per your letter dated October 31, 2013, the Museum can exercise its right to extend the lease for an additional twenty-five (25) years by affirming this request in writing. Therefore, this letter shall serve as notice that the Museum wishes to exercise its right to extend its lease with the City.

Please don't hesitate to contact me if you have any questions.

Sincerely,

Dieter Fenkart-Fröschl
Chief Operating Officer



THE CITY OF SAN DIEGO

October 31, 2013

Reed Vickerman
San Diego Museum of Art
P.O. Box 122107
San Diego, CA 92112-2107

Reference: Lease Agreement between the City of San Diego ("City") and San Diego Museum of Art, filed in the Office of the City Clerk on February 12, 1990, as Document No. RR-275126 ("Lease")

Dear Mr. Vickerman:

Your Lease with the City expires February 28, 2015. Section 2.02 Right to Extend of your Lease provides for a twenty-five (25) year option to be exercised by written notice no more than one hundred eighty (180) and no less than one hundred fifty (150) days prior to the expiration of the term.

If you wish to exercise the twenty-five (25) year option, please provide written notice as described above. Thank you for your cooperation in this matter. If I can be of further assistance with this issue or any other matters, please contact me at (619) 236-6766.

Sincerely,

Patti D. Phillips
Supervising Property Agent

PDP/cb

cc: Susan Lowery-Mendoza, District Manager, Balboa Park

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Real Estate Assets

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