



THE CITY OF SAN DIEGO

March 14, 2014

Mr. Larry Rothrock
Experimental Aircraft Assoc.
1409 Continental St.
San Diego, CA 92154

Reference: Option to Extend – Lease between City and Montgomery Field Assoc. LP
(Agreement), City Document #766982 effective August 1, 1979 for Lot 6

Dear Mr. Rothrock:

The City is in receipt of your proposed development plan and your letter dated January 15, 2014 notifying us that Experimental Aircraft Association would like to exercise OPTION "A". OPTION A is described in Exhibit "B" of the First Amendment To Lease Agreement as "Parcel A", adding an additional 0.689 acres to the leasehold.

Please accept this letter as an acknowledgement that the City recognizes the expansion and approves of the attached development plan. The rent for the premises will be increased by \$432.30 for a total rent of \$1,731.08 beginning April 1, 2014.

Please notify us when the development is complete. If the development is completed to the City's satisfaction, the City will grant the EAA a seven (7) year extension of the lease term.

If you have any questions, you may contact Brandi Mulvey at (858) 573-1433.

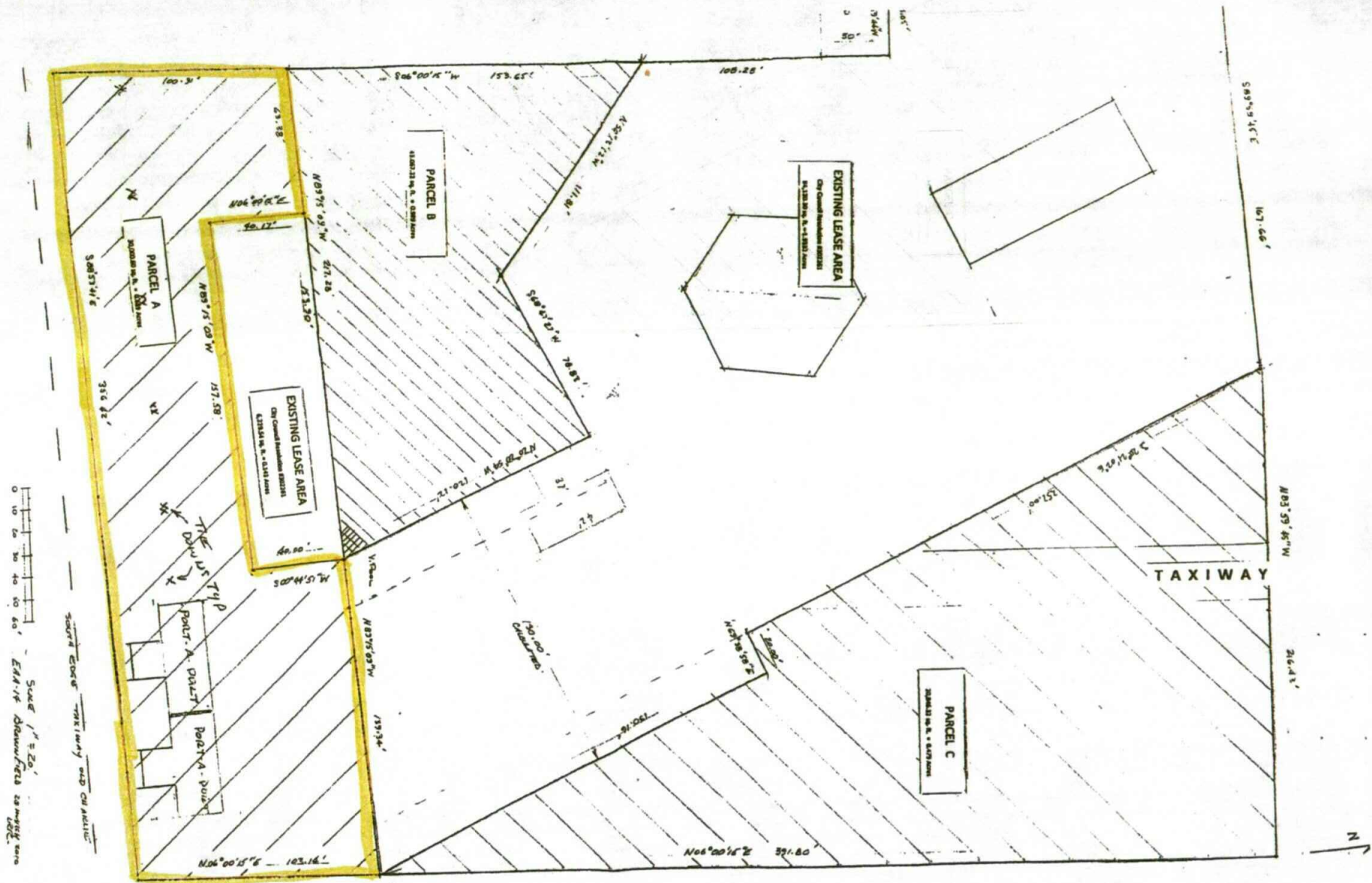
Sincerely,

James F. Barwick, CCIM
Director, Real Estate Assets



Airports

Montgomery Field Airport • 3750 John J. Montgomery Drive • San Diego, CA 92123-1769
Tel (858) 573-1425 Fax (858) 279-0536



Scale 1" = 20'
0 10 20 30 40 50 60' E.A. if shown fields to map are
not.