



THE CITY OF

SAN DIEGO

CITY ADMINISTRATION BUILDING • 202 C STREET • SAN DIEGO, CALIF. 92101

JUL 30 1992	
By	

OFFICE OF THE
CITY MANAGER

July 21, 1992

Phil Sargent
NORKA INDUSTRIES, INC.
250-2 South Orange Street, #743
Escondido, CA 92025

Dear Mr. Sargent:

Re: Assignment of Norka Industries, Inc., Lease Agreement

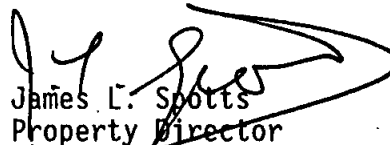
This is in response to your letter of July 13, 1992 requesting the assignment of the Norka Industries, Inc., lease agreement to Jacquelyn Littlefield and Laszlo de Borony.

The assignment of the Norka Industries, Inc., lease agreement to Jacquelyn Littlefield and Laszlo de Borony is approved effective August 13, 1992 subject to the following conditions:

1. Escrow No. 2882-CY, dated June 29, 1992, which includes escrow instructions to Continental Escrow Company of San Diego regarding the assignment of the Norka Industries, Inc., lease agreement, is to close on or before August 13, 1992.
2. As provided by Section 9.5, Equity Sharing, of the lease agreement, the City of San Diego is to receive twenty-five percent (25%) of the Five Thousand Dollars (\$5,000) to be paid Norka Industries, Inc., as consideration for assignment of said lease agreement. This amounts to One Thousand Two Hundred Fifty (\$1,250) Dollars. This sum (\$1,250) shall be paid to City through the above-referenced escrow.

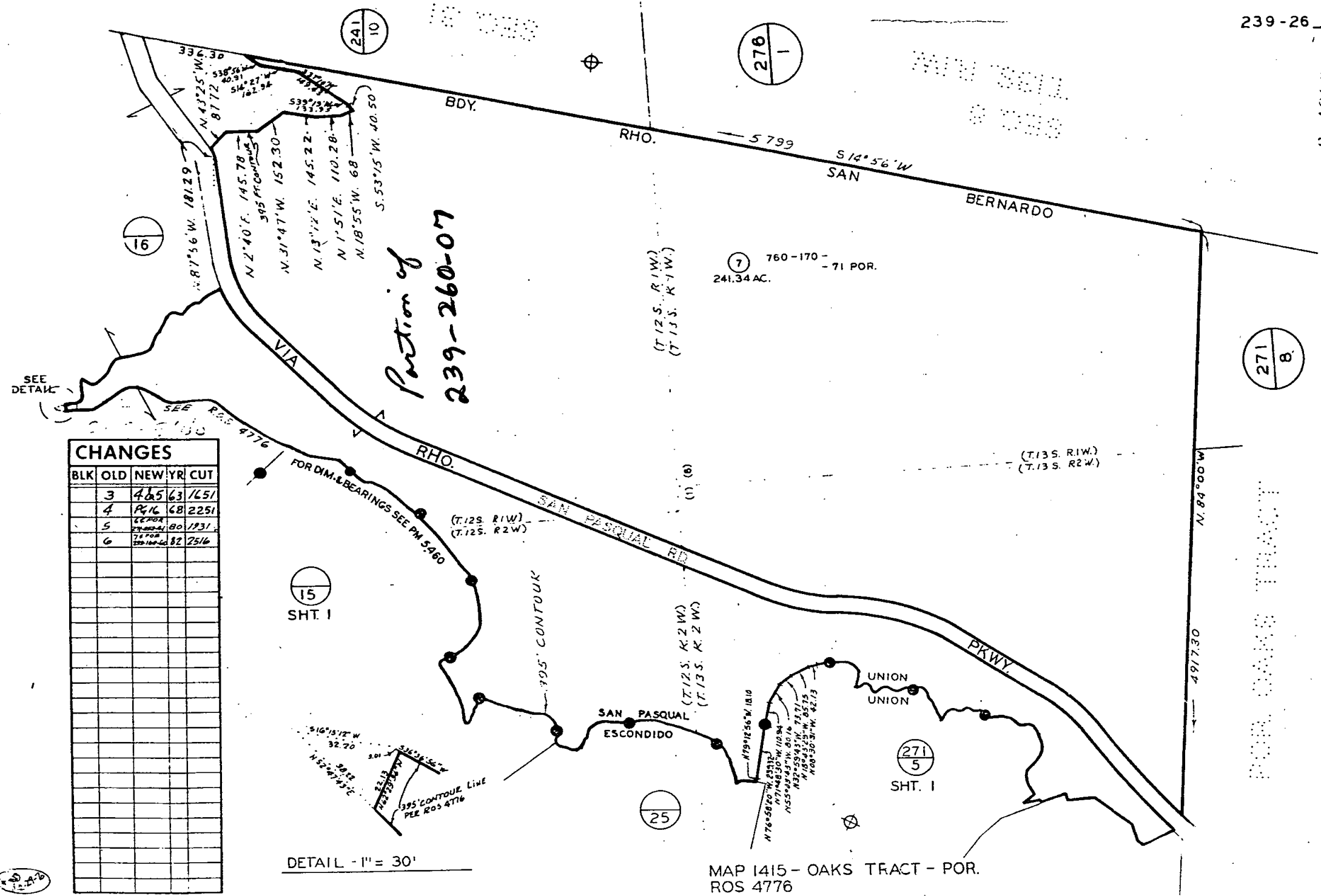
If you have any questions covering this matter, please call Bill Knowles at 236-5548.

Very truly yours,


James L. Spotts
Property Director

JLS:WRK:jw(1)

cc: County Assessor's Office
Susan Drake, Auditor's Office
Lease Billing Supervisor



MAP 1415 - OAKS TRACT - POR. ROS 4776